



April 8, 2020

GAIA Public-Private Partnership Project Status Update

We wish to take a few moments to give you an update on the GAIA Public-Private Partnership (PPP) Project. As you are aware, GAIA Inc. is seeking an experienced, qualified private investor to operate, expand and improve operations at the Grantley Adams International Airport through a PPP. On February 3rd we publicly launched the pre-qualification phase which is ongoing and has been extended due to the COVID-19 pandemic.

Potential investors continue to express keen interest in the project and are busy finalising their applications for pre-qualification amidst the travel restrictions and other measures which have been implemented to limit the spread of COVID-19. Once these pre-qualification applications are received they will be evaluated by a specially-convened Bid Commission and a shortlist of qualified bidders who have met the established criteria will be issued with Requests for Proposals.

At this time, GAIA Inc. continues to review and finalise the documents which will be issued to prequalified bidders.

We invite you to continue to monitor our website www.gaia.bb/ppp for updates on the project. Also feel free to contact us directly at: gaiapp@gaiainc.bb if you have queries or comments.

We thank you for your continued interest in and commitment to this project which seeks to bring about the transformation of operations at the airport through enhanced services, efficiencies and amenities.